

GIFT OF RETIREMENT ASSETS

A gift of retirement assets, also known as a retirement account designation, is one of the simplest and most efficient ways to leave a legacy that supports ministries even after your lifetime.

The owner of any IRA, 401(k), 403(b), or other tax-deferred retirement account can easily name his or her church as a future beneficiary of the account. This can be done at any time and is achieved through a simple beneficiary designation form you can request from your account administrator. Regardless of your age, you can go ahead and set your church up to receive all or a portion of the account—the choice is completely up to you!

During your lifetime, you will continue to use the retirement account as usual by taking any required or desired distributions. As you use the account, you can rest assured because a beneficiary designation gives you flexibility. If your or your heirs' needs change after making a designation, you can always request a new beneficiary designation form and make an adjustment to your plan.

This gift type is practical and tax efficient, yet most importantly it will continue to tell the story of your hope in Christ.

Check-list:

- ✓ **DISCERN:** Discuss the opportunity of this gift and your specific situation with your family and your tax, legal, and/or financial advisor.
- ✓ **BENEFICIARY DESIGNATION FORM:** RRequest a beneficiary designation form from your retirement plan administrator. Complete the form and be sure to return it to the administrator.

- ✓ **INFORM THE CHURCH:** Although completely optional, you may want to share the basic details of your retirement account gift intentions with the church. Advance knowledge of your gift can be of great help to the church.
- ✓ **INSPIRE:** Share news of your gift with loved ones. Tell of your faith and of the church in your life; invite loved ones and friends to consider how they can be a blessing to others through their own planed gift.

Help: We have resources for help and guidance. You are welcome to connect with us at the church or you may speak with a Ministry Relations Officer (MRO) from the Presbyterian Foundation to help guide you through this important giving process.

The Presbyterian Foundation does not render legal, tax or professional advisory services. For advice and assistance in specific situations, the services of an attorney or other professional advisor should be obtained. Additionally, the requirements of local law should be observed when examining testamentary arrangements.

This is a sample only, and does not constitute advice, legal or otherwise; The Presbyterian Foundation makes no representations that this sample document complies with the specific requirements of local law.

HELP FOR GIVING RETIREMENT ASSETS

I want to bless my church, its ministries and those who follow me with a gift through my estate.

Contact:



Heidi Bolt
502-569-8584
heidi.bolt@presbyterianfoundation.org